



Republic of the Philippines  
Professional Regulation Commission  
Manila

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PROFESSIONAL REGULATORY BOARD OF ACCOUNTANCY  
Resolution No. 37  
Series of 2017

**GRANT OF PROVISIONAL ACCREDITATION AND EXTENSION OF  
ACCREDITATION TO INDIVIDUAL CERTIFIED PUBLIC ACCOUNTANTS AND  
PARTNERSHIPS/FIRMS ENGAGED IN PUBLIC ACCOUNTANCY PRACTICE**

**WHEREAS**, Section 31 of Republic Act No. 9298, otherwise known as the Philippine Accountancy Act of 2004, requires all individual Certified Public Accountants (CPAs) and partnerships/firms engaged in public accountancy to have the necessary accreditation with the Professional Regulatory Board of Accountancy (BoA) and the Professional Regulation Commission (Commission);

**WHEREAS**, Annex C of the Rules and Regulations Implementing R. A. No. 9298 and Resolution No. 59, s. of 2012, prescribe the requirements for the accreditation of all individual CPAs and partnerships/firms engaged in public accountancy;

**WHEREAS**, individual CPAs and partnerships/firms cannot legally engage in the public practice of accountancy without the necessary accreditation granted by the BoA;

**WHEREAS**, there is a significant number of pending applications due to the influx of applications for accreditation that are filed before the BoA and the Commission;

**WHEREAS**, there is a need for the BoA to institute remedial measures to address this scenario, so as not to unduly disrupt the practice of CPAs who have filed their applications for accreditation but which have yet to be acted upon to this date.

NOW THEREFORE, the following are hereby RESOLVED that:

1. All individual CPAs and partnerships/firms with pending initial applications for accreditation shall be granted provisional accreditation until **April 30, 2017**. All those whose accreditations have expired on December 31, 2016 and who have pending applications for renewal shall be granted extension of their accreditation until **April 30, 2017**. These shall cover only those who have filed their application for accreditation on or before December 31, 2016.

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2. All individual CPAs and partnerships/firms granted provisional accreditation or extension of accreditation shall be required to indicate in all their pertinent documents the following information:

**For initial applications:** "BOA Application Reference No. \_\_\_ valid until **April 30, 2017** pursuant to Board Resolution No. \_\_\_, s. of 2017."

**For applications for renewal:** "BOA Accreditation No. \_\_\_, with extended validity until **April 30, 2017** pursuant to Board Resolution No. \_\_\_, s. of 2017."

3. All individual CPAs and partnerships/firms granted provisional accreditation or extension of accreditation shall be allowed to sign and certify Financial Statements until April 30, 2017: *Provided*, that the statement/information in the preceding paragraph shall be prominently cited in all their relevant documents issued.
4. The Chairman of the BoA shall notify the appropriate government agencies of the provisions of this resolution and furnish these agencies a copy of the individual CPAs and partnerships/firms covered by this resolution.


This Resolution shall take effect after fifteen (15) days following its publication in the Official Gazette or in any newspaper of general circulation in the Philippines.

Let copies hereof be further furnished the U. P. Law Center, Philippine Institute of Certified Public Accountants (PICPA), and such other relevant agencies, offices or associations for information and guidance.

Done in the City of Manila this 25th day of January, 2017.

  
**JOEL L. TAN-TORRES**  
Chairman

  
**GLORIA T. BAYSA**  
Vice-Chairman

  
**GERARD B. SANVICTORES**  
Member

  
**SAMUEL B. PADILLA**  
Member

  
**CONCORDIO S. QUISAOT**  
Member

  
**ELISEO A. AURELLADO**  
Member

  
**ARLYN S. VILLANUEVA**  
Member

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Attested by:

*Lolita T. Bautista*

**ATTY. LOVELIKA T. BAUTISTA**  
Officer-in-Charge  
Office of the Secretary of the Professional Regulatory Boards

Approved by:

*Teofilo S. Pilando, Jr.*

**TEOFILO S. PILANDO, Jr.**  
Chairman

*Angeline T. Chua Chiaco*

**ANGELINE T. CHUA CHIACO**  
Commissioner

*Yolanda D. Reyes*  
**YOLANDA D. REYES**  
Commissioner

O-OCH/O-OCI/O-OCII/PRC-ACC/D-LID/D-SID/D-SPRB  
TSP/ATCC/YDR/JLT/ERII.MLMH/LTB

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