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Republic of the Philippines
Professional Regulation Commission
Manila

PROFESSIONAL REGULATORY BOARD OF ACCOUNTANCY

Resolution No. 01

Series of 2016

IMPOSITION OF A MORATORIUM ON THE IMPLEMENTATION OF THE CONTINUING PROFESSIONAL DEVELOPMENT (CPD) REQUIREMENT FOR THE ACCREDITATION OF ACCOUNTING TEACHERS UNTIL JULY 31, 2016

WHEREAS, Section 4 (c) of Republic Act 9298, otherwise known as the "Philippine Accountancy Act of 2004", defines the scope of accountancy practice in education or academe as that constituting the teaching of accounting, auditing, management advisory services, finance, business law, taxation, and other technically related subjects;

WHEREAS, the Professional Regulatory Board of Accountancy (Board) and the Professional Regulation Commission (Commission) issued Resolution No. 2008-88 prescribing the rules and regulations governing the accreditation of accounting teachers;

WHEREAS, Section 32 of R. A. No. 9298 further states that all certified public accountants shall abide by the requirements, rules and regulations on continuing professional education to be promulgated by the Board, subject to the approval of the Commission, in coordination with the accredited national professional organization of certified public accountants or any duly accredited educational institutions. xxxxx;

WHEREAS, the Board and the Commission further issued Resolution No. 59, Series of 2012, entitled "Clarifications and Amendments on the Rules and Regulations on Continuing Professional Education and Accreditation of CPAs in Public Accountancy and Accounting Education" which expanded the scope of Continuing Professional Education (CPE) to include Continuing Professional Development (CPD). The same Resolution obliged all accountants engaged in public practice and accountancy education to earn at the minimum sixty (60) credit units of CPD within the three (3)-year period preceding the year of his/her application for accreditation;

WHEREAS, records of the Accreditation and Registration Unit of the Standards and Inspection Division (SID) show that only two hundred eighty-three (283) accounting teachers have been granted with full accreditation and seven (7) with provisional accreditation by the Board and the Commission as of December 2015;

WHEREAS, based on the inspections conducted in the various higher educational institutions in the country, the Board has determined that most, if not all, of the faculty members teaching professional courses in accountancy are not accredited as such by the Board and the Commission. The inspection results further revealed that the area where most of these teachers have deficiency is on the CPD requirement.;

WHEREAS, notwithstanding the low turnout of accounting teachers applying for accreditation, the number of higher educational institutions which need the services of accounting teachers has grown dramatically over the years.

NOW THEREFORE, in view of the foregoing considerations, the Board has **RESOLVED**, as it now **RESOLVES**, to impose a moratorium on the implementation of the Continuing Professional Development (CPD) requirement for the accreditation of accounting teachers until July 31, 2016. *Provided*, that those who are to apply for accreditation without the required CPD units have to execute an Affidavit of Undertaking ("**Annex A**") stating, among others, that they will earn the required credit units of CPD on or before July 31, 2016. *Provided further*, that any breach or violation of such undertaking shall warrant the automatic revocation or withdrawal of the grant of accreditation by the Board and the Commission.

All Resolutions, Orders, Circulars, Issuances and parts thereof which are inconsistent with this Resolution are hereby repealed.

This Resolution shall take effect after fifteen (15) days following its full and complete publication in the Official Gazette or in major newspaper of general circulation in the country.

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Let copies hereof be furnished the U. P. Law Center, Board, Office of the Board Secretary, Standards and Inspection Division, Legal and Investigation Division, all Regional Offices and other involved units of the Commission for their guidance.

Done in the City of Manila, this 13th day of January, 2016.


JOEL L. TAN-TORRES
Chairman

on official leave
GLORIA T. BAYSA
Vice-Chairman


GERARD B. SANVICTORES
Member


SAMUEL B. PADILLA
Member

CONCORDIO S. QUISAOT
Member


ELISEO A. AURELLADO
Member


ARLYN S. VILLANUEVA
Member

Attested by:


ATTY. LOVELIKA T. BAUTISTA
Officer-in-Charge
Office of the Secretary of the Professional Regulatory Boards

Approved by:


ANGELINE T. CHUA CHIACO
Acting Chairperson

VACANT
Chairman


YOLANDA D. REYES
Commissioner

O-ACH/COMMIII/O-ASSTCOM/PRB-BOA/PRBSEC/D-LGL/SID
ATCC/YDR/ATG/JLTT/LTB/ER2/MLMH/mlmh
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DATE OF PUBLICATION IN THE
OFFICIAL GAZETTE : 3-14-16
DATE OF EFFECTIVITY : 3-30-16

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA) S.S.

AFFIDAVIT OF UNDERTAKING

I, _____, of legal age, Filipino, and a resident of _____, after having been duly sworn in accordance with law hereby depose and state that:

- 1. I have filed an application for accreditation as accounting teacher on _____, 201__ pursuant to Board of Accountancy Resolution No. - _____;
- 2. I undertake to complete my Continuing Professional Development requirements prescribed in the Board of Accountancy Resolution No. 59, Series of 2012 on or before July 31, 2016;
- 3. I am executing this affidavit to attest to the truth and veracity of the foregoing statements for whatever legal purpose it may serve;
- 4. AFFIANT FURTHER SAYETH NAUGHT.

Affiant

SUBSCRIBED AND SWORN to before me this _____ day of _____ 201__, at _____, affiant exhibiting to me his/her _____ issued on _____ at _____.

NOTARY PUBLIC

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