



Republic of the Philippines  
Professional Regulation Commission  
Manila

Professional Regulatory Board of Accountancy  
Resolution No. 262  
Series of 2015

**REVISIONS IN THE SUBJECTS OF THE BOARD LICENSURE EXAMINATION FOR  
CERTIFIED PUBLIC ACCOUNTANTS (BLECPA)**

**WHEREAS**, Section 9 (h) of Republic Act No. 8981, otherwise known as the PRC Modernization Act of 2000, states that the various Professional Regulatory Boards shall retain the following powers, functions and responsibilities: (h) to prepare, adopt, and issue syllabi or Tables of Specifications (TOS) of the subjects for examinations, in consultation with the academe; xxxxx;

**WHEREAS**, Republic Act No. 9298, also known as the Philippine Accountancy Act of 2004, similarly grants to the Professional Regulatory Board of Accountancy (Board) the power to prepare, adopt, issue or amend the syllabi of the subjects for examinations, in consultation with the academe, determine and prepare questions for the licensure examination which shall strictly be within the scope of the syllabi of the subjects for examination, as well as administer, correct and release the results of the licensure examinations;

**WHEREAS**, R. A. No. 9298 further grants to the Board the **power to revise, exclude or add new subjects in the licensure examination, as the need arises**;

**WHEREAS**, Section 15 of the same law provides for the scope of the Board Licensure Examination for Certified Public Accountants (BLECPA) to include the following subjects: (a) Theory of Accounts; (b) Business and Taxation; (c) Management Services; (d) Auditing Theory; (e) Auditing Problems; (f) Practical Accounting Problems I; and (g) Practical Accounting Problems II;

**WHEREAS**, the subjects in the BLECPA have remained unchanged since 1975 and are now long overdue for revision to take into account the requirements of the current times;

**WHEREAS**, the Board deems it appropriate to introduce certain changes in the subjects of the BLECPA;

**WHEREAS**, the Board has conducted series of consultations with the members of the academe and other stakeholders to outline the new subjects for the BLECPA;

**WHEREAS**, the proposed revisions do not depart radically from the present content of the BLECPA subjects but serve merely to rationalize and integrate related subjects for better comprehension and more effective application of the theory into practice;

**WHEREFORE, IT IS HEREBY RESOLVED** that the following changes be made to the existing subjects of the BLECPA, thereby, reducing the number of the BLECPA subjects from seven (7) to six (6), viz:

FROM	TO
1.Theory of Accounts	1.Financial Accounting and Reporting
2.Practical Accounting Problems I	2.Advanced Financial Accounting and Reporting
3.Practical Accounting Problems II	3.Management Advisory Services
4.Management Services	4.Auditing
5.Auditing Theory	5.Taxation
6.Auditing Problems	6.Regulatory Framework for Business Transaction
7.Business Law and Taxation	

**RESOLVED FURTHER**, that the foregoing changes in the examination subjects shall be applied starting the May 2016 schedule of the BLECPA and onwards;

**RESOLVED FURTHERMORE**, that this Resolution shall not be deemed to affect those who are eligible to take the conditional or removal examinations pursuant to Section 16 of R. A. No. 9298, and who, as such, shall be allowed within a period of two (2) years from the effectivity of this Resolution to take and pass the particular subject/s in which they have failed under the old scheme, i. e. original six (6) subjects. *Provided*, that if an examinee fails to pass the conditional or removal examination after the lapse of the two (2) year period, he/she shall be considered as having failed in the entire examination, and henceforth, has to take all the new subjects for the BLECPA as prescribed under this Resolution.

**RESOLVED FINALLY**, that proper coordination be undertaken by the Board with the other concerned offices of the Commission to streamline the processes attendant to the conduct of this licensure examination.

This Resolution shall take effect after fifteen (15) days following its full and complete publication in the Official Gazette or in any major newspaper of general circulation in the Philippines.


Let copies hereof be further furnished the U. P. Law Center, Board, Office of the Board Secretary, Records and Management Division, Licensure Office, Examination Division, Rating Division, Legal and Investigation Division, all Regional Offices, Philippine Institute of Certified Public Accountants (PICPA) and such other relevant offices for information and guidance.

Done in the City of Manila, this 18th day of December in the year of our Lord, Two Thousand and Fifteen.

  
**JOEL L. TAN-TORRES**  
Chairman

  
**GLORIA T. BAYSA**  
Vice Chairman

  
**ELISEO A. AURELLADO**  
Member

  
**SAMUEL B. PADILLA**  
Member

  
**GERARD B. SANVICTORES**  
Member

  
**CONCORDIO S. QUISAOT**  
Member

  
**ARLYN S. VILLANUEVA**  
Member

Attested by:  
  
**ATTY. LOVELIKA T. BAUTISTA**  
Officer-in-Charge  
Office of the Secretary to the Professional Regulatory Board

DATE OF PUBLICATION IN THE  
OFFICIAL GAZETTE : 2-22-15  
DATE OF EFFECTIVITY : 3-9-15

Approved by:

**VACANT**  
Chairperson

  
**ANGELINE T. CHUA CHIACO**  
Acting Chairperson

  
**YOLANDA REYES**  
Commissioner