

# Republic of the Philippines Professional Regulation Commission

Manila

Professional Regulatory Board of Accountancy Resolution No. 06 Series of 2016

#### PRESCRIBING THE APPLICATION FORMS FOR THE: (1) ACCREDITATION OF CERTIFIED PUBLIC ACCOUNTANTS (CPAs) IN PUBLIC PRACTICE (INITIAL AND RENEWAL); (2) ACCREDITATION OF ACCOUNTING TEACHERS (INITIAL AND RENEWAL); AND (3) ACCREDITATION OF CPAs IN COMMERCE AND INDUSTRY PRACTICE

WHEREAS, Section 9 Article II of Republic Act No. 9298, otherwise known as the Philippine Accountancy Act of 2004, enumerates as one of the powers and functions of the Professional Regulatory Board of Accountancy (Board): [T]o supervise the registration, licensure and practice of accountancy in the Philippines;

WHEREAS, pursuant to this mandate, the Board issued Resolution No. 24, Series of 2007, prescribing a new set of documentary requirements for the renewal of accreditation of Individual CPAs, Firms and Partnerships of CPAs engaged in the practice of public accountancy;

WHEREAS, the Board further issued Resolution No. 88, Series of 2008, on the rules and regulations for the accreditation of accounting teachers;

WHEREAS, the Board furthermore issued Resolution No. 03, Series of 2016, entitled "Requiring the Submission of Certificate by the Responsible Certified Public Accountants on the Compilation Services for the Preparation of Financial Statements and Notes Thereto" requiring all CPAs in commerce and industry practice to apply for accreditation with the Board and the Commission:

WHEREAS, for purposes of implementing Board Resolution No. 2016-03, there is a need to prescribe the necessary forms, including the Application Forms and documentary checklist;

WHEREAS, upon revisiting the existing Application Forms being used in the accreditation of Individual CPAs, Firms and Partnerships of CPAs in Public Practice and Accounting Teachers, the Board finds the need to revise them as well, with a view of adding thereto other relevant requirements and in order to conform also to the requirements of the Quality Management System (QMS) being implemented by the Professional Regulation Commission (Commission);

NOW THEREFORE, upon these considerations, the Board has RESOLVED, as it so RESOLVES, to prescribe the Application Forms for: (1) Initial Application for Accreditation of CPAs in Public Practice (Annex "A") and its Renewal (Annex "B"); (2) Initial Application for Accreditation of Accounting Teachers (Annex "C") and its Renewal (Annex "D"); and (3) Application for Accreditation of CPAs in Commerce and Industry Practice (Annex "E"), subject to the approval of the Commission.

This Resolution shall take effect immediately upon its approval.

Let a copy hereof be furnished the Board, Office of the Board Secretary, Standards and Inspection Division, all Regional Offices and other involved divisions/units of the Commission.

\_ day of February, 2016. Done in the City of Manila this 5th

> JOEL L. TAN-TORRES Chairman GLORIA T. BAYSA Vice-Chairperson

ELISEO A. AURELLADO Member

CONCORDIO S. QUISAOT Member



SAMUEL B. PADILLA Member aug **GERARD B. SANVICTORES** Member

P. PAREDES ST., CORNER N. REYES ST., SAMPALOC, MANILA, PHILIPPINES. 1008 P.O. BOX, 2038, MANILA

-2of2-PRESCRIBING THE APPLICATION FORMS FOR THE: (1) ACCREDITATION OF CERTIFIED PUBLIC ACCOUNTANTS (CPAs) IN PUBLIC PRACTICE; (2) ACCREDITATION OF ACCOUNTING TEACHERS; AND (3) ACCREDITATION OF CPAS IN COMMERCE AND INDUSTRY PRACTICE

ATTESTED BY: Luci J. Botton ATTY. LOVELIKA T. BAUTISTA Officer-in-Charge Office of the Secretary to the Professional Regulatory Boards

APPROVED BY:

(VACANT) Chairperson

nhual]

ÁNGELINE T. CHUA CHIACO Acting Chairperson

**OLANDA D. REYES** Commissioner

O-ACH/O-COMMII/O-ASSTCOMM/PRB-BOA/D-SRB/D-LGL/SID ATCC/YDR/ATG/JLTT/LTB/EBEM/LMH

Annex "B"



# Professional Regulation Commission

### APPLICATION FORM RENEWAL OF ACCREDITATION OF INDIVIDUAL CPA / FIRM / PARTNERSHIP OF CPAs IN THE PRACTICE OF PUBLIC ACCOUNTANCY

Date Filed:

Reference	No.:	
		Construction of the second sec

Part   Personal Information:			
Name of Individual CPA/Firm/Partne	ership:		
			T
Full Name/s of Sole Practitioner/Par	tners:	CPA Certificate Number	Position in the Firm/Partnership:
CEC Contificate of Desistantian No. //	f a secolation of the second	L ( A	
SEC Certificate of Registration No. (i	r a registered partners	nip):	
Complete Address of Principal Office	);		
Tel, No.	Cell No.		Fax No.
			1
Full Names of Staff members		CPA Certificate Number	Position in the Firm/Partnership
Full Name of Principal, if any		CPA Certificate Number	Position in the Firm/Partnership
Correspondent Relationship with For Name of Foreign Firm			Notice and Estado (Datation 1)
Name of Foreign Finn		Name of Foreign Country	Nature and Extent of Relationship
Changes in the Firm/Partnership from	Last Pagistration		
changes in the Firm/Farthership non	i Last Registration.		
Internal Quality Review Procedures:			
Dout II A also availe doub availe			
Part II Acknowledgment: I HEREBY CERTIFY that the above info	rmation written by me are	SUBCRIBED AND SWO	RN to before me this day
true and correct to the best of my knowled	ge and belief. I further	of 20	at, affiant
authorize PRC and other agencies to invest of all the documents presented.	stigate the authenticity		me his/her valid government issued ID ssued at on
or an are documente procented.			ssued at on
Signature of Applicant	Date:	********	
e.g. attre er i ppriodite	Dato.		
Part III Action Taken:			(Notary Public)
Fait in Action Taken.			
Registration Division: (Verification of License)		Legal Division:	
Cash Division:		( Clearance of no derogatory re Standards & Inspection	
Amount:			Division.
O.R. No Date		Processed by:	
Issued by:		Date:	
			1.1
		1 ÷	OFD-SID-BOA-APP-02
	1	o tem	6 Rev. 00
		(J)	January 22, 2016 Page 1 of 3



## Professional Regulation Commission

## ACTION SHEET RENEWAL OF ACCREDITATION OF INDIVIDUAL CPA / FIRM / PARTNERSHIP OF CPAs IN THE PRACTICE OF PUBLIC ACCOUNTANCY

ewed by:			
		ATTY. MARIA LIZA M. HI OIC, Standards & Inspectio	
		TION BY THE BOARD OF	
Ц Арр	proved		Disapproved
	Chairman		Vice Chairman
	Member		Member
	Member		Member
	Member		Member
te:		Assigned Certific	cate No.:
			(
		. (	Jain 6144
		M	QFD-SID-BO/ January
		$\bigcirc$	. January P

Step 1	Secure Applicat	tion Form at the Standa	ACTICE OF PUB and Inspection	Division counter (V	Vindow 2)
Otors O		www.prc.gov.ph			
	Fill-out Application	n Form tration Division for verifica	ation of License and L	egal and Investigation	on Division
	for notarization of	application form and to se	ecure clearance of no	derogatory record.	
		lards & Inspection process er to pay the accreditation		ation and assessme	nt.
		in Form with all the require		icial receipt to the St	andards
Step 7.		ivision designated window ation after days from		sion by calling 310-1	048
	(Standards & Ins	spection Division)			
	CHECKLI	ST OF REQUIREME		α Ρποιοcopy)	
		R	ENEWAL		
Photoc   Photoc   Photoc	opy of the Expired opy of current profe	ation Form (Please notari BOA Certificate of Accrec essional identification care	ditation;	ntary stamp in the o	riginal copy)
	ss permit for Partne	ersnip; fessional Tax Receipt (So	ole, All Staff and Part	ners)	
[ ] Photoc	opy of current Nati	onal Bureau of Investigati in Good Standing from th	on (NBI) clearance;		nal Organization
(AIPO)	for the accountanc	cy profession;		1574 1977	
	tes of CPD units e	earned; ee. (In Cash, Postal Mone	v Order, Manager's C	heck or Bank Draft r	pavable to the
Professi	onal Regulation Co	ommission)	y order, managere e		
	roprietor	P 1, 500.00	For	Ctoff	
	rtnership or Firm partners	P 2,000.00	1	member	P 300.00
4-8	partners	P 4,000.00	2-4		P 600.00
		P 8,000.00 P 12,000.00		members 5 members	P 1, 000.00 P 2, 000.0
	e than 20 partners			0 members	P 3,000.0
			More	e than 20 members	P 5,000.0
	dditional Partner	7 <u>/s</u> P 1,000.00			
Accredita dditional R ] Certified o ] Certified o business o address, to ] Sworn stat a. the the	equirements for copy of the Certific copy of current Art copy of the docum lealings with foreig elephone number a tement stating that copy of the docur foreign CPA is the	ate of Registration issued icles of Partnership (Sho ents showing the correspo- n CPA firm(s) if any, inclu and facsimile numbers, e- c (Please notarize and a ment showing the correspo- faithful reproduction of its	I by the SEC; uld correspond with ondent relationship, m iding complete address mail address and web iffix documentary to pondent relationship in s original copy	the application form) nembership or ss & postal osite; <b>the original copy)</b> nembership, or busir	; ness dealings with
acco R.A	ountancy in the Phi No. 9298; and	directly or indirectly (throu ilippines, except the authout on of the parties in specific	prized foreign CPAs u		
			NoQ-	frit 6t	<i>'</i> /s
te:			1-14		
Applications w		nents will not be accepted. D C Regional Offices.	Occumentary stamps are	e available at the PRC	QFD-SID-BOA- January 2

Annex "C"

	Professional Regulation Commission APPLICATION FORM ACCREDITATION AS ACCOUNTING TEACHER			
Initial Provisional	Date Filed:			
Part I Personal Information: Name of Applicant::				
Home Address:				
T. I. M	0.11.11	-		
Tel. No./Fax No.:	Cell No.:	Veedeerd	Email Address:	
CPA Certificate Number :	10 17 17 17	Year Issued:		
PRC ID Number:		Expiry Date:		
Highest Degree Obtained:	Year Graduated:		School Where Obtained:	
School/Educational Institution Currently Name:	Connected with	Address:		
Tel. No./Fax No.:	Email Address:		Period of Employment:	
Subjects Handled or to be Handled:			I	
me are true and correct to the best of r belief. I further authorize PRC and o investigate the authenticity of all the docum Signature of Applicant	other agencies to	Applicant exhibited t	20 at, affian to me his/her valid government issued ID issued at or	
Part III Action Taken:			(Notary Public)	
Registration Division:       (Verification of License)       Cash Division:       Amount:       O.R. No.       Date       Issued by:		Legal Division: (Clearance of no derogator Standards & Inspect Processed by: Date:		
	OIC, Standards &	A M. HERNANDEZ Inspection Division RD OF ACCOUNTA	ANCY	
Approved			Disapproved	
Chairman			Vice Chairman	
Member			Member	
Member		_	Member	
Date:	Assig	ned Certificate No	Member o.:	
	hb	J fee	Gifth QFD-SID-BOA-AAT-03 Rev. 00 January 22, 2016 Page 1 of 1	

ý.	PROCEDURE FOR ACCREDITATION AS ACCOUNTING TEACHER
Step 1.	Secure Application Form at the Standards and Inspection Division counter (Window 2) or download at www.prc.gov.ph
Step 2.	Fill-out Application Form
Step 3	Proceed to Registration Division for verification of License and Legal and Investigation Division for notarization of application form and to secure clearance of no derogatory record.
Step 4.	Proceed to Standards & Inspection processing window for evaluation and assessment.
Step 5.	Proceed to cashier to pay the accreditation fee of P1,500.00.
Step 6.	Submit Application Form with all the required documents and official receipt to the Standards and Inspection Division designated window.
Step 7.	Verify your application after days from the time of submission by calling 310- 1048 (Standards & Inspection Division)
	CHECKLIST OF REQUIREMENTS (Original and Photocopy)

# **INITIAL (2016 Application Only)**

- [] Duly accomplished Application Form (Please notarize, with documentary stamp affixed in the original copy);
- [ ] Duly notarized Certificate of Employment as Faculty Member from the educational institution where the CPA applicant is currently teaching or plans to teach;
- [] Certificate of Membership in Good Standing from the current Accredited Integrated Professional Organization (AIPO) for the accountancy profession;
- [ ] Photocopy of current Professional Tax Receipt
- [] Affidavit of Undertaking if CPD units are insufficient at the time of filing the application;
- [] Payment of accreditation fee in the amount Php1,500.00 (In Cash, Postal Money Order, Manager's Check or Bank Draft payable to the Professional Regulation Commission)
- [ ] Short Brown Envelope for the Certificate of Accreditation;
- [ ] One set of documentary stamp worth Twenty-One Pesos (Php21.00) to be affixed to the Certificate of Registration;

# INITIAL/FULL (2017- onwards)

- [] Duly accomplished Application Form ((Please notarize, with documentary stamp affixed in the original copy);
- ] Photocopy of CPA Board Certificate
- [ ] Photocopy of valid PRC Identification Card;
- [] Photocopy of current National Bureau of Investigation (NBI) clearance;
- [] Certified copy of diploma / transcript of records of the relevant graduate degree program;
- Certificate of Employment / Appointment as Faculty Member from the educational institution where the CPA applicant is currently teaching or plans to teach;
- [] Certificate of Membership in Good Standing from the current Accredited Integrated Professional
   Organization (AIPO) for the accountancy profession
- Organization (AIPO) for the accountancy profession; [ ] A sworn statement by the individual CPA that he has at least three (3) years of meaningful experience in
- at least three (3) years of meaningful experience in any of the areas of the practice of accountancy, with a detailed description of such work experience attached (documentary stamp must be affixed to the document);
- [ ] Photocopy of current Professional Tax Receipt
- [ ] Certificate of CPD units earned;
- Payment of accreditation fee in the amount Php1,500.00 (In Cash, Postal Money Order, Manager's Check or Bank Draft payable to the Professional Regulation Commission)
- [ ] Short Brown Envelope for the Certificate of
- Accreditation;
- [ ] One set of documentary stamp worth Twenty-One Pesos (Php21.00) to be affixed to the Certificate of Registration;

## Note:

- 1. Any tenured / full time/ full load faculty member who does not meet the requirements for accreditation may be issued a Provisional Accreditation which will be valid for a period not exceeding three (3) years unless earlier withdrawn, revoked, or cancelled for cause by the Board of Accountancy. Provisional Accreditation may be issued only once and is not renewable.
- 2. Applications with incomplete documents will not be accepted. Documentary stamps are available at the PRC customer service counters and PRC Regional Offices.
- 3. Representative/s filing and claiming the Certificate of Registration/Accreditation on behalf of the professional must present Special Power of Attorney (SPA) and valid proof of identification of the professional and the representative.

ter 614s

Annex "D"



# Professional Regulation Commission

# **APPLICATION FORM**

# RENEWAL OF ACCREDITATION AS ACCOUNTING TEACHER

Date Filed:

Reference No:

Part I Personal Information: Name of Applicant::		,
Home Address:		
Tel. No./Fax No.:	Cell No.:	Email Address:
CPA Certificate Number :		Year Issued:
PRC ID Number:		Expiry Date:
Highest Degree Obtained:	Year Graduated:	School Where Obtained:
School/Educational Institution Currently C Name:	connected with	Address:
Tel. No./Fax No.:	Email Address:	Period of Employment:
Subjects Handled or to be Handled:		
Part II Acknowledgment:	a 10a	
I HEREBY CERTIFY that the above in me are true and correct to the best of m		
belief. I further authorize PRC and or investigate the authenticity of all the docume	ther agencies to	Applicant exhibited to me his/her valid government issued ID issued at on
Signature of Applicant	Date	(Notary Public)
Part III Action Taken:		(Inotaly Fubic)
Registration Division: (Verification of License)		Legal Division:
Cash Division:		(Clearance of no derogatory record) Standards & Inspection Division:
Amount: O.R. No.		Processed by:
DateIssued by:		Date:
Reviewed by:		
		ZA M. HERNANDEZ
ACTI	ON BY THE BOAR	RD OF ACCOUNTANCY
Approved		Disapproved
Chairman		Vice Chairman
Member		Member
Member		Member
Member Date:	Assig	Member
	P	() Jei-GHS QFD-SID-BOA-AAT-04 Rev. 00 January 22, 2016 Page 1 of 1

	PROCEDURE FOR ACCREDITATION AS ACCOUNTING TEACHER
Step 1.	Secure Application Form at the Standards and Inspection Division counter (Window 2) or download at www.prc.gov.ph
Step 2.	Fill-out Application Form
Step 3	Proceed to Registration Division for verification of License and Legal and Investigation Division for notarization of application form and to secure clearance of no derogatory record.
Step 4.	Proceed to Standards & Inspection processing window for evaluation and assessment.
Step 5.	Proceed to cashier to pay the accreditation fee of P1,500.00.
Step 6.	Submit Application Form with all the required documents and official receipt to the Standards and Inspection Division designated window.
Step 7.	Verify your application after days from the time of submission by calling 310- 1048 (Standards & Inspection Division)
	CHECKLIST OF REQUIREMENTS (Original and Photocopy)

# RENEWAL

- ] Duly accomplished Application Form (Please notarized and affix documentary stamp in the original copy)
- Photocopy of the Expired Certificate of Accreditation; Photocopy of valid PRC Identification Card; 1
- ] Photocopy of current National Bureau of Investigation (NBI) clearance;
- [] Certificate of Employment / Appointment as Faculty Member from the educational institution the CPA applicant is currently teaching or plans to teach;
- [] A sworn statement by the individual CPA that he has at least three (3) years of meaningful experience in any of the areas of the practice of accountancy with a detailed description of such work experience attached (documentary stamp must be affixed to the document);
- Photocopy of current Professional Tax Receipt; ſ
- Certificate of CPD units earned;
- [] Certificate of CPD units earned;
   [] Payment of accreditation fee in the Php1,500.00 (In Cash, Postal Money Order, Manager's Check or Bank Draft payable to the Professional Regulation Commission);
- ] Short Brown Envelope for the Certificate of Accreditation;
- ] One set of documentary stamp worth Twenty-One Pesos (Php21.00) to be affixed to the Certificate of Registration.

### Note:

- 1. Applications with incomplete documents will not be accepted. Documentary stamps are available a PRC costumer service counters and PRC Regional Offices.
- 2. Representative/s filing and claiming the Certificate of registration/Accreditation on behalf of the professional must present Special Power of Attorney (SPA) and valid proof of identification of the professional and the representative.

ten Gills

BEDILATED S		Professional Re	gulation C	ommission
	APPLICATION FORM			
OV IN	ACCRE	DITATION AS CPA	IN COMME	RCE AND INDUSTRY
Initial	Renewal		Date	e Filed:
			Kelt	erence No:
Name of Applica	nal Information:			
Norma of England				Λ.
Name of Employ	er or Company (where the a	pplicant is currently employ	yed of contracted	1).
Complete Addres	ss of the Office:			
Position in the C	ompany or Organization:	E-	Mail Address:	
Tel. No.		Cell No.		Fax No.
Part II Acknow				
	CERTIFY that the above infor to the best of my knowledg			ED AND SWORN to before me day of 20
authorize PRC a of all the docume	nd other agencies to inves ents presented.	tigate the authenticity		, affiant Applicant exhibited to lid government issued ID
			issued at	on
Signature o	f Applicant	Date:		
D. C.W.A.C.	<b>7</b>			(Notary Public)
Part III Action				
Registration D (Verification of Licens			Legal Div (Clearance of	r <b>ision:</b> (no derogatory record)
Cash Division:			Standards	& Inspection Division:
Amount: _ O.R. No			Processed	by:
Date Issued by:			Date:	
Reviewed by:				
		ATTY. MARIA LIZA N	I. HERNANDE	Z
		OIC, Standards & Insp	ection Division	
	roved	ON BY THE BOARD	OF ACCOUNT	
L App	loveu			Disapproved
	Chairman		1	Vice Chairman
	Member		4	Member
·	<b>b</b> / 1		0	
	Member			Member
	Member			Member

Assigned Certificate No.: en 645

Date:

QFD-SID-BOA-AFAS-05 Rev. 00 January 22, 2016 Page 1 of 3

### PROCEDURE FOR ACCREDITATION AS CPA IN COMMERCE AND INDUSTY PRACTICE

- Step 1. Secure Application Form at the Standards and Inspection Division counter (Window 2) or download at www.prc.gov.ph
- Step 2. Fill-out Application Form
- Step 3 Proceed to Registration Division for verification of License and Legal and Investigation Division for notarization of application form and to secure clearance of no derogatory record.
- Step 4. Proceed to Standards & Inspection processing window for evaluation and assessment.
- Step 5. Proceed to cashier to pay the accreditation fee P2,000.00. Step 6. Submit Application Form with all the required documents and official receipt to the
- Step 0. Submit Application Form with an the required documents and onlear receipt to the Standards and Inspection Division designated window.

# Step 7. Verify your application after \_\_\_\_\_ days from the time of submission by calling 310-1048 (Standards & Inspection Division)

#### CHECKLIST OF REQUIREMENTS (Original and Photocopy)

### INITIAL

- [] Duly accomplished Application Form (Properly notarized, with documentary stamp affixed in the original copy);
- [] Sworn statement by the CPA, stating that he/she: (Properly notarized, with documentary stamp affixed in the original copy)
- Has undergone adequate and effective training (from organizations duly accredited by the Board or by its duly authorized representatives) on all the current accounting and auditing standards, code of ethics, laws and their implementing rules and regulations, circulars, memoranda their respective codes of good governance and other related documents to ensure professional, ethical and technical standards;
- Is of good moral character; and
- Has not been found guilty by any competent court and/or administrative body of an offense involving moral turpitude and/or any act constituting unethical practices.
- [ ] Photocopy of current National Bureau of Investigation (NBI) clearance;
- [ ] Certificate of Employment issued by the current employer;
- [] Detailed description of work experience (data should include name of company, position, duties and responsibilities and date of employment)
- [] Certificate of Membership in Good Standing from the current Accredited Integrated Professional
- Organization (AIPO) for the accountancy profession;
- [ ] Photocopy of current Professional Tax Receipt
- [ ] Certificates of CPD units earned;
- Payment of accreditation fee in the amount of Two Thousand Pesos (Php2,000.00) (In Cash, Postal Money Order, Manager's Check or Bank Draft payable to the Professional Regulation Commission)
- [ ] Short Brown Envelope for the Certificate of Accreditation
- [] One set documentary stamp worth
  - Twenty-One Pesos (Php21.00) to be affixed to the Certificate of Registration.

[ ] Duly accomplished Application Form (Properly notarized, with documentary stamp affixed in the original copy);

RENEWAL

- ] Copy of the Expired Certificate of Accreditation;
- ] Current National Bureau of Investigation (NBI) clearance;
- ] Certificate of Employment issued by the current employer;
- [] Detailed description of work experience (data should include name of company, position, duties and responsibilities and date of employment);
- [] Certificate of Membership in Good Standing from the current Accredited Integrated Professional Organization (ADQ) for the account professional Organization
- (AIPO) for the accountancy profession;Photocopy of current Professional Tax Receipt;
- ] Certificates of CPD units earned;
- Payment of accreditation fee in the amount of Two Thousand Pesos (Php2,000.00) (In Cash, Postal Money Order, Manager's Check or Bank Draft payable to the Professional Regulation Commission);
- ] Short Brown Envelope for the Certificate of Accreditation
- ] One set of documentary stamp worth Twenty-One Pesos (Php21.00) to be affixed to the Certificate of Registration

#### Note:

- 1. Applications with incomplete documents will not be accepted. Documentary stamps are available at the PRC customer service counters and PRC Regional Offices.
- Representative/s filing and claiming the Certificate of Accreditation on behalf of the professional must present Special Power of Attorney (SPA) and valid proof of identification of the professional and the representative.

QFD-SID-BOA-AFAS-05 Rev. 00 January 22, 2016 Page 2 of 2

ter 6AS