PROFESSIONAL REGULATORY BOARD OF REAL ESTATE SERVICE

PROGRAM OF THE REAL ESTATE APPRAISERS LICENSURE EXAMINATION ON AUGUST 01, 2019 IN THE CITIES OF MANILA, ZAMBOANGA AND ALL PRC REGIONAL OFFICES

Date and Time                         Subjects                          Weight

THURSDAY, AUGUST 01, 2019

7:00 A.M. - 7:45 A.M.    General Instructions and Filling Out of Forms

8:00 A.M. - 12:00 N.N    Fundamentals of Real Estate Appraisal  50%

1:00 P.M. - 5:00 P.M.    Professional Appraisal Practice  50%

100%

Coverage of Examination For:

Fundamentals of Real Estate Appraisal

1. Fundamentals of real estate principles and practices
2. Standards and ethics
   2.1 Philippine Valuation Standard
   2.2 International Valuation Standard
   2.3 National Code of Ethics (DTI)
3. Theories and principles in appraisal
4. Human and physical geography
5. Real estate finance and economics
6. Land management system and real property laws
   6.1 PD 957
   6.2 BP 220
   6.3 Family Code
   6.5 RESA 9846/IRR
   6.6 RA 7279
   6.7 Agri-Law
   6.8 CARPER
   6.9 Condominium Act/RA 4728
   6.10 REIT Law (RA 9856)
   6.11 Other Laws Affecting Real Estate

Professional Appraisal Practice

1. Methodology of appraisal approaches
2. Valuation procedures and research
3. Practical appraisal mathematics (statistics and basic mathematics)
4. Appraisal report writing
5. Appraisal of machinery and equipment
6. Case studies
   6.1 Specialized Valuation
7. Government assessment principles/taxation (application/computation)
8. Geographical Information System (GIS) (map reading, plotting)
9. Current events
GENERAL INSTRUCTIONS:

1. Check or verify your school/building assignments at the PRC official website (www.prc.gov.ph) or through the Notices/Announcements to be posted at the PRC premises two (2) to three (3) working days before the date of examination. Bring your NOTICE OF ADMISSION when you verify your school/building assignment. Visit your school/building assignment prior to the day of the examination.

2. Report to the school/building assignment before 6:30 a.m. on the first day of examination to verify your room and seat number. Be punctual. Late examinees will not be admitted.

3. Examinees are required to wear the following attire every examination day:
   - **Male:** White polo or shirt with collar (without any seal, logo or mark)
     Decent slacks or pants
   - **Female:** White blouse or shirt with collar (without any seal, logo or mark)
     Decent skirt or pants

4. Bring the following on examination day:
   a. Notice of Admission
   b. Official Receipt
   c. Two or more pencils (No. 1 or 2)
   d. Ball pen with BLACK INK ONLY
   e. One (1) piece Long Brown Envelope
   f. One (1) piece Long Transparent (non-colored) Plastic Envelope (for keeping your valuables and other allowed items)

5. The following are **PROHIBITED** inside the examination premises/rooms.
   a. PROGRAMMABLE CALCULATORS (Note: Only one basic calculator shall be allowed inside the examination room. Calculators shall be inspected.)
   b. CELLULAR PHONES, SMART SWATCHES, EAR PLUGS, TRANSMITTERS, PORTABLES COMPUTERS, BLUETOOTH AND OTHER ELECTRONIC GADGETS/ DEVICES WHICH MAY BE USED FOR COMMUNICATION PURPOSES.
   c. Bags of any kinds (ladies bag and shoulder bags, attaché case, backpacks, etc.)
   d. Other examination aides not stated on this program.

6. Read carefully and follow the instructions on your Notice of Admission.

Manila, Philippines
May 2, 2019

APPROVED:

OFELIA C. BING
Chairman
Professional Regulatory Board of Real Estate Service

CERTIFIED CORRECT:

ATTY. LOVELIKA T. BAUTISTA
Chief, PRB Secretariat Division