

CONTRACT
FOR THE PRINTING AND SHREDDING OF TEST BOOKLETS FOR
LOT 1 - MARCH 24, 2019 LICENSURE EXAMINATION FOR PROFESSIONAL
TEACHERS

CS-03-2019-02 dated March 12, 2019

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into by and between:

PROFESSIONAL REGULATION COMMISSION (PRC), an agency of the National Government, with principal office address at P. Paredes Street, Sampaloc, Manila, represented by its Chairman, **HON. TEOFILO S. PILANDO, JR.;**

- and -

VIBAL GROUP, INC. (VIBAL), a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal address at 1253 G. Araneta Avenue, cor. Ma. Clara Street, Quezon City, herein represented by its VP for Public Sector, **MR. RONALDO B. CRUZ.**

WITNESSETH:

WHEREAS, PRC invited bids for the Printing and Shredding of Test Booklets for Lot 1 - March 24, 2019 Licensure Examination for Professional Teachers, and has accepted the bid of **VIBAL GROUP, INC.** for the supply of goods and services in the sum of **FIVE MILLION TWO HUNDRED FIFTY EIGHT THOUSAND SIX HUNDRED SEVENTY TWO PESOS AND SIXTEEN CENTAVOS (PHP5,258,672.16)** or at **Fifty Two Centavos (Php.52)** per page for the printing and **Two Pesos and Thirty Centavos (Php2.30)** per set for the shredding of Test Booklets for the actual number of printed Test Booklets and actual sets of Test Booklets shredded. (Hereinafter called "**the Contract Price**").

WHEREAS, upon evaluation and recommendation of the Bids and Awards Committee, and approval of the Commission, **VIBAL** was declared to be the Single Calculated and Responsive Bidder for the Project: Printing and Shredding of Test Booklets for Lot 1 - March 24, 2019 Licensure Examination for Professional Teachers.

NOW, THEREFORE, for and in consideration of the abovementioned premises and of the mutual obligations, duties and responsibilities, as well as the terms and conditions hereinafter set forth, **PRC** and **VIBAL** have agreed as follows:



NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The words, phrases and expressions in this Agreement shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents, herein attached as "Annexes A-G" shall be deemed to form and be read and construed as part of this Agreement. viz :
 - A. The Bid Form and the Price Schedule submitted by **VIBAL**;
 - B. The Schedule of Requirements acknowledged by **VIBAL**;
 - C. The Technical Specifications acknowledged by **VIBAL**;
 - D. The General Conditions of Contract acknowledged by **VIBAL**;
 - E. The Special Conditions of Contract acknowledged by **VIBAL**;
 - F. The Performance Security; and
 - G. PRC's Notice of Award.
3. In consideration of the payments to be made by the **PRC**, **VIBAL** hereby agrees to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of this Contract.

IN WITNESS WHEREOF, the parties have signed this Contract, this
March 12, 2019 in the City of Manila, Philippines.



**PROFESSIONAL REGULATION
COMMISSION**

By:



TEOFILO S. PILANDO, JR.
Chairman 

VIBAL GROUP, INC.

By:


RONALDO B. CRUZ
VP for Public Sector 

CERTIFIED AS TO THE AVAILABILITY OF FUNDS:


RASETES E. RAZONABE
OIC, Accounting Division

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA) S.S.

BEFORE ME, a Notary Public for and in the City of Manila, this 15 MAR 2019 day of _____, personally appeared:

| Name of Contracting Parties | Government Issued ID | Date & Place Issued or ID Number |
|---|----------------------|----------------------------------|
| Professional Regulation Commission TEOFILO S. PILANDO, JR. | PRC Office ID | P000569 |
| Vibal Group, Inc. MR. RONALDO B. CRUZ | | |

known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and likewise that of the agency/company they represent.

This instrument refers to a Contract for the Printing and Shredding of Test Booklets for Lot 1 - March 24, 2019 Licensure Examination for Professional Teachers consisting of three (3) pages including the page on which this Acknowledgment is written, and is signed by the parties and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL on the date and place first above-written.

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Series of 2019

ATTY. LYRA CARISSA M. PROFUGO
NOTARY PUBLIC
COMMISSION NO. 2018-024
VALID UNTIL DECEMBER 31, 2019
ROLL NO. 68159
IBR NO. 098026/01/08/2019
PTR NO. 8039275/01/08/2019 MANILA
MCLE COMPLIANCE NO. VI-0003528
VALID UNTIL APRIL 14, 2022
TIN: 311-173-442