

EMPLOYMENT OPPORTUNITIES

After completion of the program and passing the CPA licensure examination, BSA graduates can pursue a career in accountancy and related professions. Specific jobs vary widely among the four major fields of accountancy: public practice, commerce and industry, government and education. Examples of these are:

Entry-level jobs

- Public Practice: Audit Staff, Tax Staff, Management Services/Consulting Staff
- Commerce and Industry: Financial Accounting & Reporting Staff, Management Accounting Staff, Tax Accounting Staff, Internal Audit Staff, Financial
- Analyst, Budget Analyst, Credit Analyst, Cost Accountant.
- Government: State Accounting Examiner, State Accountant, LGU Accountant, Revenue Officer, Audit Examiner, Budget Analyst, Financial Services Specialist
- Education: Junior Accounting Instructor

Middle-level positions

- Public Practice: Audit Manager, Tax Manager, Consulting Manager
- Commerce and Industry: Comptroller, Senior Information Systems Auditor, Senior Fraud Examiner, Senior Forensic Auditor
- Government: State Accountant V, Director III and Director IV, Government Accountancy and Audit, Financial Services Manager, Audit Services Manager, Senior Auditor
- Education: Senior Faculty, Acctg. Department Chair

Advanced positions

- Public Practice: Partner, Senior Partner, Senior Consultant/Financial Advisor
- Commerce and Industry: Chief Financial Officer, Chief Information Officer
- Government: National Treasurer, Vice President for Finance/CFO (for GOCCs), Commissioner, Associate Commissioner, Assistant Commissioner, (COA, BIR, BOC)
- Education: Vice President for Academic Affairs, Dean

Accountant

CPA Board Examination First Placers



Manuel P. Buensuceso Jr
San Beda College
May 2012



Bren S. Cruz
University of Sto.Tomas
October 2012



Celaica C. Vibar
University of Sto.Tomas
October 2012



Richard B. Saavedra
Ateneo De Davao University
May 2013



Jackson C. Apostol
University Of Saint Louis-
Tuguegarao
October 2013

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Accountant

Be the best
MAKE A DIFFERENCE

What is an Accountant?

An accountant is a practitioner of accountancy or accounting, which is the measurement, disclosure or provision of assurance about financial information that helps managers, investors, tax authorities and others make decisions about allocating resources. In most countries, to legally and professionally qualify as an accountant, one must have completed a bachelor's degree in accountancy and passed a government recognized certification examination.

Functions

The work of an accountant entails:

- Analyzing and investigating annual and monthly financial accounts;
- Instituting effective financial and administrative controls for the protection of assets;
- Preparing financial reports for business and management decisions;
- Undertaking financial administration, financial forecasting and risk analysis;
- Preparing reports, budgets, business plans, commentaries and financial statements;
- Interacting with managerial staff, colleagues and clients;
- Negotiating business terms with clients and associated organizations;
- Developing and managing financial systems and policies and prescribing adherence to managerial policies;
- Ensuring compliance with taxation legislation;
- Performing vital roles in the effective management of the business

Skills and Competencies

The core competencies for professional accountants are the knowledge, skills and values necessary to perform effectively.:

- **General Knowledge** – Has an international perspective and appreciates different cultures; proficient in English; adaptable to foreign business practices; trainable and capable in dealing with foreign partners.
- **Organizational and Business Knowledge**– Knowledge of macro-environmental, economic and industry issues, business process structures, functions and practices; with core knowledge in economics, quantitative methods and business statistics, organization behavior, marketing and operations management, international business, ethics and corporate governance.
- **Information technology (IT) Knowledge** – Conversant with IT concepts for business systems and internal control in computer-based systems, development standards and practices for business systems, management of the adoption, implementation and use of IT, evaluation of computer business systems, and managing the security of information.
- **Accounting and Finance Knowledge** – Has core accounting knowledge of private and government setting and international accounting/financial reporting and auditing standards, cost management and management accounting, recent tax laws and business and commercial laws; knowledge of corporate finance and the Philippine capital markets, professional ethics and environmental accounting and reporting.

- **Intellectual Skills** - Ability to carry out abstract logical thinking, critical thinking, creative thinking, visualization and reasoning skills for discovery of a rule or principle underlying the relationship between two or more objects and applying it when solving a problem.
- **Communication Skills** - Listening skills and the ability to communicate effectively one's points of view, both orally and in writing, at all organizational levels; able to justify one's position, deliver impressive presentations and to persuade and convince others.

Basic Educational Requirement

Completion of the 4 or 5-year collegiate course, Bachelor of Science in Accountancy (BSA) in an educational institution accredited by the Commission on Higher Education (CHED) using the BSA curriculum prescribed under CHED Memorandum Order No. 3, Series of 2007. To qualify as an accounting professional, the BSA graduate must have successfully passed the CPA licensure examination and must have registered with the Professional Regulation Commission.

Cost of Education

The cost of collegiate accounting education in the Philippines ranges from Php 20,000 to 80,000 per semester or trimester in private colleges and universities. State colleges and universities generally charge lower rates. By law, all institutions, both public and private, have available scholarship grants for financially deserving students.