



PROFESSIONAL REGULATORY BOARD OF ACCOUNTANCY

Resolution No. 19

Series of 2020

GRANTING THE EXTENSION OF THE VALIDITY OF CERTIFICATE OF ACCREDITATION OF INDIVIDUAL CERTIFIED PUBLIC ACCOUNTANTS AND PARTNERSHIPS/FIRMS ENGAGED IN PUBLIC ACCOUNTANCY PRACTICE

WHEREAS, Section 31 of Republic Act No. 9298, otherwise known as the Philippine Accountancy Act of 2004, requires all Certified Public Accountants (CPAs) and partnerships/firms engaged in public accountancy to be accredited with the Professional Regulatory Board of Accountancy (Board) and the Professional Regulation Commission (Commission);

WHEREAS, Annex "B" of the Rules and Regulations Implementing Republic Act No. 9298 prescribes the requirements for the accreditation of all individual CPAs and partnerships/firms engaged in public accountancy;

WHEREAS, individual CPAs and partnerships/firms cannot legally engage in the public practice of accountancy without the necessary accreditation granted by the Board;

WHEREAS, there is a significant number of pending applications for the said accreditation due to the Enhanced Community Quarantine imposed by the government to address the Corona Virus Disease 2019 (COVID-19) pandemic;

WHEREAS, the President issued Proclamation No. 922 (s.2020) declaring a State of Public Health Emergency throughout the Philippines and Proclamation No. 929 (s. 2020) declaring a State of Calamity throughout the Philippines wherein an Enhanced Community Quarantine (ECQ) over Luzon was imposed;

WHEREAS, the Office of the President issued Executive Order No. 112 imposing an Enhanced Community Quarantine in high-risk geographic areas of the Philippines and a General Community Quarantine in the rest of the country from 01 to 15 May 2020;

WHEREAS, there is a need for the Board to institute remedial measures to address the aforementioned scenario, so as not to disrupt the practice of CPAs who have filed their applications for accreditation but which have yet to be acted upon to this date.

NOW, THEREFORE, the Professional Regulatory Board of Accountancy hereby **RESOLVES** to grant an extension of the validity of the certificate of accreditation to CPAs in the practice of public accountancy, under the following rules:

1. All individual CPAs and partnerships/firms who have pending applications for renewal and whose accreditations have expired during the implementation of the Enhanced Community Quarantine shall be granted extension of their accreditation in the practice of public accountancy until **July 31, 2020 or when the Enhanced Community Quarantine (ECQ) is totally lifted, whichever comes later.**
2. All individual CPAs and partnerships/firms granted extension of accreditation shall be required to indicate in all their pertinent documents the following information:

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“Accreditation No. ____ valid until **July 31, 2020** or when the **Enhanced Community Quarantine (ECQ)** is totally lifted, whichever comes later, pursuant to Board Resolution No. 19, s. of 2020.”

3. All individual CPAs and partnerships/firms granted extension of accreditation shall be allowed to sign and certify Financial Statements until **July 31, 2020** or when the **Enhanced Community Quarantine (ECQ)** is totally lifted, whichever comes later: *Provided*, that the statement/information in the preceding paragraph shall be prominently cited in all their relevant documents issued.
4. Upon the total lifting of the ECQ, the pending applications shall be processed and evaluated, and the Commission shall start accepting applications for the issuance of the Certificate of Accreditation.
5. The Chairman of the Board shall notify the appropriate government agencies of the provisions of this Resolution and furnish these agencies a copy of the list of individual CPAs and partnerships/firms covered by this Resolution.

This Resolution shall take effect immediately after its publication in the Official Gazette or in any newspaper of general circulation in the Philippines.

Let copies hereof be further furnished the U.P. Law Center, Philippine Institute of Public Accountants (PICPA), and such other relevant agencies, offices or associations for information and guidance.

Done in the City of Manila this 14th day of May 2020.



NOE G. QUIÑANOLA
Chairman



THELMA S. CIUDADANO
Vice-Chairman



MARKO ROMEO L. FUENTES
Member



SAMUEL B. PADILLA
Member



ARLYN S. VILLANUEVA
Member




GERVACIO I. PIATOR
Member

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GLORIA T. BAYSA
Member

Attested by:


ATTY. OMAIMAH E. GANDAMRA
Officer-in-Charge
PRB Secretariat Division

Approved by:


TEOFILO S. PILANDO, Jr.
Chairman


YOLANDA D. REYES
Commissioner


JOSE Y. CUETO, Jr.
Commissioner