



Republic of the Philippines
Professional Regulation Commission
Manila



PROFESSIONAL REGULATORY BOARD OF ACCOUNTANCY

Resolution No. 95
Series of 2019

RATIFICATION OF APPLICATIONS FOR THE ISSUANCE OF CERTIFICATES OF ACCREDITATION TO CERTIFIED PUBLIC ACCOUNTANTS (CPAs) IN COMMERCE AND INDUSTRY PRACTICE, APPROVED BY THE BOARD FOCAL PERSON FOR THE MONTH OF OCTOBER 2019

WHEREAS, Article II, Section 9(g) of Republic Act (R.A.) No. 9298, otherwise known as the "Philippine Accountancy Act of 2004", empowers the Professional Regulatory Board of Accountancy to promulgate accounting and auditing standards for the enhancement and maintenance of high professional, ethical, accounting and auditing standards;

WHEREAS, by virtue of this power, the Board issued Resolution No. 68, Series of 2016, entitled "Amending Resolution No. 03, Series of 2016, Requirement for the Submission of Certificate by the Responsible Certified Public Accountants on the Compilation Services for the Preparation of Financial Statements and Notes thereto, Mandating External Auditors to Monitor Compliance thereto, and for other Purposes", which requires accreditation of Certified Public Accountants (CPAs) engaged in Commerce and Industry practice;

WHEREAS, the Board issued Resolution No. 92, Series of 2016, entitled "Prescribing Revised Application Forms, Documentary Requirements, and New Fees for the Accreditation of Certified Public Accountants (CPAs) in c) Commerce and Industry Practice xx", which provides for the new application forms, documentary requirements and fees in the accreditation of CPAs in Commerce and Industry Practice;

WHEREAS, the Board issued Resolution No. 22 Series of 2018, entitled "Streamlining the Procedures and Reducing the Documentary Requirements for the Accreditation of Certified Public Accountants (CPAs) in : a) Public Practice (Individual and Firms); b) Education Practice (Accounting Teacher); and c) Commerce and Industry Practice", reducing the documentary requirements for accreditation appearing in Resolution Nos. 2016-06 and 2016-92;

WHEREAS, the Board issued Resolution No. 22, Series of 2019, entitled "Designation of Accreditation Board Focal Persons" which designates **MARKO ROMEO L. FUENTES**, or in his absence, **SAMUEL B. PADILLA**, as the Board Focal Person to approve applications for the said accreditation;

WHEREAS, the Commission issued Memorandum Order No. 04, Series of 2016 on the "Streamlining of Procedures in the Preparation of Board and Commission Resolutions and other Official Issuances involving Policy Decisions and Directives; Actions and/or Decisions on Applications for the Licensure Examination, Registration without Examination, Issuance of Certificates of Accreditation, Certificates of Compliance (COCs), Certificates of Authority to Operate, Certificates of Registration of Corporations and Partnerships for the Practice of Profession and other Similar Applications" which provides that all applications approved by the Board Focal Person shall be subsequently ratified by the Board and the Commission through a Resolution issued for the purpose;

WHEREAS, the application for the accreditation of CPA in Commerce and Industry Practice of **ADELAIDA VERGARA PADRIGANO**, with Accreditation No. **2365** and valid until October 27, 2022, has been approved by either of the said Board Focal Persons for the month of October 2019;

WHEREAS, upon review of the documents submitted in support of her application, the Board finds that the requirements for accreditation of CPAs in Commerce and Industry practice as set forth in the above-mentioned Board Resolutions have been satisfactorily met.

NOW THEREFORE, by virtue of the powers vested in it by R.A. No. 9298, the Board **RESOLVES**, as it is hereby **RESOLVED**, to ratify the aforementioned application that has been

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approved by the appointed or designated Board Focal Person pursuant to existing rules and policies thereon.

This Resolution shall take effect upon approval.

Done in the City of Manila this **26th** day of **November** 2019.



NOE G. QUIÑANOLA
Chairman



MARKO ROMEO L. FUENTES
Vice-Chairman



GLORIA T. BAYSA
Member



SAMUEL B. PADILLA
Member



ARLYN S. VILLANUEVA
Member



GERVACIO I. PIATOR
Member



THELMA S. CIUDADANO
Member

Attested by:



OMAIMAH E. GANDAMRA
OIC, PRB Secretariat Division

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APPROVED:



TEOFILO S. PILANDO, JR.
Chairman



YOLANDA D. REYES
Commissioner



JOSE Y. CUETO, JR.
Commissioner