



Republic of the Philippines  
Professional Regulation Commission  
Manila



PROFESSIONAL REGULATORY BOARD OF ACCOUNTANCY

Resolution No. 39  
Series of 2018

ENROLLING THE ADDITIONAL PARTNER OF MG MADRID & COMPANY IN THE PRACTICE OF PUBLIC ACCOUNTANCY

**WHEREAS**, Article IV, Section 31 of Republic Act (R.A.) No. 9298, otherwise known as the "Philippine Accountancy Act of 2004", states that Certified Public Accountants (CPAs), firms and partnership of CPAs engaged in the practice of public accountancy, including partners and staff members thereof, shall be registered with the Commission and the Professional Regulatory Board of Accountancy (Board);

**WHEREAS**, Annex B of Board Resolution No. 71, Series of 2004, otherwise known as "The Rules and Regulations Implementing Republic Act No. 9298", provides for the rules and regulations on the accreditation of Individual CPAs, firms and partnerships of CPAs engaged in the practice of public accountancy;

**WHEREAS**, the Board issued Resolution No. 92, Series of 2016, entitled "Prescribing Revised Application Forms, Documentary Requirements, and New Fees for the Accreditation of Certified Public Accountants (CPAs) in a) Public Practice xx", which provides for the new application forms, documentary requirements and fees in the accreditation of Individual CPAs, firms and partnerships in the practice of public accountancy;

**WHEREAS**, the Board issued Resolution No. 250 dated December 14, 2015 approving the renewal of the Certificate of Accreditation of **MG MADRID & COMPANY** for the practice of public accountancy and was issued the Certificate of Accreditation bearing No. 0249 dated December 14, 2015;

**WHEREAS**, on May 3, 2018, the **MG MADRID & COMPANY** filed their application to enroll **MARLON BULAN MAGDARAOG** as additional partner;

**WHEREAS**, upon review of the documents submitted in support of their application, the Board finds that the requirements for enrollment of additional partners in the practice of public accountancy as set forth in Board Resolutions No. 2004-71 and No. 2016-92 have been satisfactorily met.

**NOW THEREFORE**, by virtue of the powers vested in it by R.A. No. 9298, the Board **RESOLVED**, as it so **RESOLVES**, to enroll their application of **MARLON BULAN MAGDARAOG** as additional partner of **MG MADRID & COMPANY** in the practice of public accountancy. Upon approval hereof by the Commission, let their additional partner be added in the list of partners of **MG MADRID & COMPANY**.

Done in the City of Manila this **9th** day of **November** 2018.

  
**NOE G. QUINANOLA**  
Chairman

  
**MARKO ROMEO L. FUENTES**  
Vice-Chairman

  
**GLORIA T. BAYSA**  
Member

  
**SAMUEL B. PADILLA**  
Member

  
**ARLYN S. VILLANUEVA**  
Member

  
**GERVACIO I. PIATOR**  
Member

  
**THELMA S. CIUDADANO**  
Member

Attested to:

  
**LOVELIKA T. BAUTISTA**  
Chief  
Secretary to the Professional Regulatory Boards

APPROVED:  
  
**TEOFILO S. PILANDO, JR.**  
Chairman

  
**YOLANDA D. REYES**  
Commissioner

  
**JOSE V. CUETO, JR.**  
Commissioner

FOR : **Ms. HENRIETTA P. NARVAEZ**  
Officer-In-Charge  
Archives and Records Division

FROM : **AIDA G. ACOBA** *A.G.*  
Chief, Accreditation and Compliance Division

Subject: Docketing of Travel Order – Board of Medicine and Resolutions for the  
Board of Accountancy and Board of Mechanical Engineering

DATE : November 7, 2018

Respectfully forwarding to your good office the herewith Resolutions for docketing of the following:

1. Travel Order – Inspection and Monitoring – DLSHSI – Cavite City
2. Enrolling the Additional Partner of MG Madrid & Company in the Practice of Public Accountancy
3. Issuance of Certificate of Compliance to Mechanical Plants/Establishments- Greenbelt Ayala, Makati, etc.
4. PME – Engr. Cezar R. Andal

Thank you.

Professional Regulation Commission  
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