

PROFESSIONAL REGULATION COMMISSION
Statement of Financial Position
As at December 31, 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	5 P	12,939,162.98	P 11,596,608.84
Receivables	6	665,673,724.21	676,978,774.96
Inventories	7	76,882,446.96	59,660,691.60
Other Current Assets	10	21,856,982.24	-
Total Current Assets		<u>777,352,316.39</u>	<u>748,236,075.40</u>
Non-Current Assets			
Property, Plant and Equipment	8	521,953,406.58	521,552,500.36
Other Non-Current Assets		-	13,793,821.06
Total Non-Current Assets		<u>521,953,406.58</u>	<u>535,346,321.42</u>
Total Assets		<u>1,299,305,722.97</u>	<u>1,283,582,396.82</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	81,111,879.93	49,926,204.51
Inter-Agency Payables	12	7,850,793.52	6,646,502.67
Trust Liabilities	13	25,700.00	1,980,115.82
Other Payables	14	25,214,806.08	-
Total Current Liabilities		<u>114,203,179.53</u>	<u>58,552,823.00</u>
Total Liabilities		<u>114,203,179.53</u>	<u>58,552,823.00</u>
Total Assets less Total Liabilities		<u>1,185,102,543.44</u>	<u>1,225,029,573.82</u>
Net Assets/Equity			
Accumulated Surplus/(Deficit)		1,185,102,543.44	1,225,029,573.82
Total Net Assets/Equity		<u>P 1,185,102,543.44</u>	<u>P 1,225,029,573.82</u>

This statement should be read in conjunction with the accompanying notes.